



Proposed debenture Issue for Ashburton MSA

The board is considering a debenture issue being offered to current financial members of the Club and discussion and feedback from you is invited.

The salient features are likely to be the following:

PURPOSE: To assist in funding future development of the club facilities like lighting, painting, maintenance, speaker systems, alterations to support future rental streams, Bottle store, etc

SECURITY: 2nd second-ranking security behind the bank

MINIMUM INVESTMENT: \$5000 and thereafter in multiples of \$1000

MAXIMUM INVESTMENT: \$100,000 or by agreement with the GM/trustee

TERM: 5 years plus 1 further right of renewal of 5 years

INTEREST RATE: 6.0% pa payable quarterly on 30 Septs, 31 Dec, 31 March and 30 June annually

REPAYMENT: on death, exceptional circumstances by application to the board

At this stage, we are merely seeking expressions of interest and likely support & all figures are provincial only.



Member no..... Email Address.....

Member name..... Contact Number.....

Possible investment amount \$.....

Please indicate your interest no later & return to the office than 31 July 2024